

FarEye Ranks Amongst Deloitte's TechFast50 Consecutively For The Second Year

FarEye Has Secured 8th Rank amongst Top 10 Companies In India In 2017

New Delhi, December 6, 2017: FarEye, a carrier agnostic SaaS platform that enables digital logistics has entered the list of Deloitte Technology Fast 50 winners for 2017, based on its proprietary technology that is empowering the logistics & distribution wings of enterprises across industries, by breaking down operational silos and enabling multi-enterprise collaboration. Thus, helping organizations to champion operational efficiency and customer experience.

A three-year cumulative revenue growth **exceeding 360 per cent** by FarEye helped in gaining a place in the coveted list, for the second time in a row. FarEye was ranked 29th with a growth rate of over 200% in 2016.

The Deloitte Technology Fast50 India program ranks the top 50 leading high-tech companies in the hardware, software, communications, media, clean energy, and life sciences and healthcare categories.

Commenting on the win Kushal Nahata, Co-Founder and CEO, FarEye says, "We at FarEye are thrilled about being listed amongst 50 fastest growing technology companies in India for the second year in a row. The digital age is ushering in a new era for logistics ecosystems, making them far more dynamic and complex. Recognitions like this motivates us to work even harder to create unbeatable innovative products, keeping our customers at core of everything we do! "

FarEye's customers include many Fortune 500 companies including the likes of DHL, BlueDart and Amway.

FarEye raised Series-A funding in 2016 from SAIF Partners and seed funding from Indian Angels Network.

"After capturing India, South East & Middle East market, our focus now is to expand deeper into the Europe, Australia and Africa markets," **adds Kushal.**

Gaurav Srivastava, Co-founder & CTO, FarEye says, "FarEye is enabling a whole new tier of analytics at the meta-data layer wherein its engine feeds on refined, analyzed and intelligently automated pool of data. Its smart analytics and agile platform helps companies take better decisions, all in real-time. It is no longer about "where is my truck?", it is now about "where is my parcel?". Visibility is being drilled down to SKU level and coupled with predictive analytics , it is changing the game."

FarEye's set of 'intelligent' analytics translates real-time visibility into predictable ETA, Live Tracking and event notifications/alerts. The big data engine fuels on FarEye's artificial intelligence capabilities to learn about route and customer behaviour for an enhanced experience.

“Attracting enough customers to attain such fast growth over three years makes a strong statement about the quality of a company’s product and its leadership,” said Rajiv Sundar, Partner, Deloitte India. “FarEye has shown the right calibre for growth.”

He further added, “Making the Deloitte Technology Fast50 India ranking is a testament to a company’s commitment to technology. With its 362% growth rate over three years, FarEye has proven that its leadership has the vision and determination to grow during difficult economic times.”

Notes To Editor:

A typical value chain of an organization is inclusive of customers on one end and suppliers on the other. FarEye seamlessly integrates both ends impacting not only the cost side of the value equation, but also fuels growth by enabling businesses to create value added services on top of its platform. These offerings, including but not limited to - time-slot deliveries, parcel shops & locker deliveries, direct to consumer model, easy returns, elastic logistics, crowd-sourcing, customizing delivery happiness platform, personalized deliveries and many others – increases revenue streams and give businesses a competitive edge, to win every time.

As organizations become increasingly conscious of their efforts towards environmental sustainability, FarEye enables businesses to cut down their carbon footprints by automating their end-to-end logistics operations and eliminating manual repetitive tasks. FarEye is turning software into a human experience and creating better experiences for its customers by looking into the minutest detail that everyone else has ignored.

About FarEye

FarEye is a carrier agnostic SaaS platform that digitizes logistics by integrating and optimizing business processes and adding a predictability layer to make them more efficient. The solution uses a blend of mobility and geo-intelligence to provide real-time multi-enterprise visibility of logistics function.

FarEye has designed the world’s first BPM Engine for the modern-age logistics function, enabling companies to become agile and reduce their go-to-market time. FarEye executes 500 million shipments annually and has helped in increasing the first-time attempts by 25%, reducing the fuel expenses by 28% and increasing the customer visits by 66%. FarEye has been empowering the logistics wings of over 75 large organisations across 15 countries globally.

FarEye has won IDC Digital Transformation Awards -2017, World Post & Parcel Awards - 2017 and has been listed as TechFast 50 by Deloitte in 2016 & 17 consecutively.

About Deloitte Technology Fast50 India Program

The Technology Fast50 India program, which was launched in 2005, is conducted by Deloitte Touche Tohmatsu India LLP (DTTILLP), and is part of a truly integrated Asia Pacific program recognizing the India's fastest growing and most dynamic technology businesses (public and private) and includes all areas of technology - from internet to biotechnology, from medical and scientific to computers/hardware.

The program recognizes the fastest growing technology companies in India based on their percentage revenue growth over the past three financial years.

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