



FarEye Wins 'Top Project Execution' Honour At The GEC Awards 2017

Awarded for its cutting edge ICT project implementations

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Dubai, 4th October, 2017: FarEye, a global logistics management solution won the prestigious GEC Awards for 'Top Project Execution' in the Transportation & Logistics category. The awards ceremony was held at Rixos Premium, JBR, The Walk, Dubai on October 3rd.

The Global Enterprise Connect Awards comes through as the benchmark for outstanding performances throughout the Middle East and Africa IT industry, where leading players in the ICT domain compete for the winning title. Spanning over 50 categories, the jury scrutinizes every nook and corner of progress and innovation in the field of information technology and makes sure the deserving ones are recognized, honored and crowned.

Building on the history of innovation, Middle East is transforming itself into a leading digital economy. With the ecommerce market being valued at \$5.3 billion in 2015, it is expected to reach \$20billion by 2020. The growing popularity of ecommerce has given rise to accommodate a new business model which is 'tech-driven logistics'. Organizations are constantly struggling to have a real-time view of the logistics operations and keeping the customers engaged during the entire delivery process.

Kushal Nahata, Co-founder & CEO of FarEye, says, "Enterprises across the industry verticals are constantly looking for technology partners who can enhance their customer experience and increase their delivery happiness score . We started off our operations in the region in 2014 and have been helping organizations like Century Express, Mara Xpress, Namshi amongst others to deliver customer-delight 'real-time'. Winning the Best Project Execution Award is a testimony to FarEye's efforts towards making the enterprises 'Smarter' and ready for industry 4.0."

FarEye is digitally transforming the operations of leading enterprises and is aiming to make their logistics processes 'smarter' with cloud and mobility. FarEye sensed the need for an intelligent cloud based web and mobile solution, that was flexible,scalable and future oriented. With technology gaining pace in form of artificial intelligence (AI), machine learning, and business intelligence, FarEye is helping businesses realign their operations and logistics processes with minimal disruption.

About FarEye

FarEye has designed world's first Business Process Management engine for mobility in logistics to address one of the fundamental issues facing the industry –greater visibility. Backed by Artificial Intelligence and advanced Machine-Learning algorithms, FarEye's unique capability enables enterprises to customise work flows and blend logistics & IT to make logistics processes 'smarter' with Cloud and Mobility. FarEye is turning software into a human experience by increasing the organization's Delivery Happiness Score. FarEye counts some of the Fortune 500 companies including DHL, Amway, Walmart India, Bajaj Capital, Hero FinCorp and 100 large enterprises as its customers.

FarEye, with its data-driven technology helping companies reduce costs by 28%, drive productivity by 25%, and increase customer visits by 66%.FarEye has saved 45,000 million sheets of paper & 1 billion kilometre travel in its quest to promote sustainable logistics.

For more information about FarEye, visit www.getfareye.com