

FarEye recognized by Deloitte for 'Technology Fast 50' program, third time in a row

New Delhi, 29 October 2018: FarEye, a technology solution to run eCommerce and supply chain logistics operations has secured 27th position at 'Deloitte Technology Fast 50 India 2018' program for the third time in a row from 2016-18. Deloitte Technology Fast 50 India program, now in its 14th year in India was held on 26th October 2018 at Ritz Carlton, Bangalore.

The Deloitte Technology Fast 50 program ranks fast-growing technology companies based on percentage revenue growth over three years. It is one of seven programs in the Asia Pacific (APAC), along with the Technology Fast 50 programs in China, Australia, Japan, New Zealand, Taiwan, and South Korea. The APAC Technology Fast 500 program forms part of a global program, with regional counterparts in Europe, the Middle East, and Africa (EMEA), and North America. The program is led by Deloitte's global team of Technology, Media & Telecommunications specialists and is open to companies from the industry sectors such as Hardware, Software, Communications, Media, Life Sciences, and Clean Technology.

Commenting on the same, Mr. Kushal Nahata, CEO & Co-founder, FarEye, said, "We are thrilled to be recognized by Deloitte for third time in a row. We built FarEye with a vision to provide technology for predictable logistics and we are zealous towards enabling efficient and reliable logistics using data, intelligence & automation. With a strong team of 200, consulting more than 150 customers – we are now targeting the trillion dollar logistics & supply chain industry, globally."

FarEye's platform has the capability to rapidly create custom logistics/supply chain processes for the business, that are secure & scalable and can be integrated seamlessly with existing hardwares or softwares. To help organizations go-to-market faster, FarEye platform automates enterprise's business processes, deliver benefits of mobility and more.

About FarEye:

FarEye, a SaaS platform is a technology solution to run eCommerce and supply chain logistics operations. It gives organizations real-time visibility and predictive intelligence, thus ensuring on-time deliveries and business excellence. FarEye enables quick and reliable movement of goods using mobility, data analytics & automation. Its 2 products includes:

- FarEye eCommerce Logistics: Logistics intelligence platform to optimize parcel movement for retailers and 3PL companies.
- FarEye Transportation: Predictive visibility platform for shippers to achieve on-time delivery. FarEye platform uses predictive technology to estimate delay in freight movement.

SAIF funded FarEye is enabling digital logistics and continues to grow at an astounding 362% year on year (Deloitte reports). With a presence in more than 20+ countries, FarEye enables digital logistics for the world's largest retailers like Walmart, Future Retail & Amway, and logistics companies like Blue Dart and eCommerce giants like Noon. FarEye executes more than 500 million shipments annually for more than 100+ clients.

After being awarded as the 'Digital Disrupter of the Year' by International Data Corporation (IDC), we have also been recognized by Gartner twice for our Real-time visibility platform and Vehicle Routing and Scheduling module.