



## **FarEye: 2016 in Retrospect**

FarEye's technology solution facilitates millions of transactions

Mobile workforce productivity goes up significantly

FarEye customers in 15 countries turn more agile

Technology Solutions Company FarEye, which helps enterprises run their business operations more efficiently, recorded yet another successful year of operations. The year 2016 was marked by accelerated growth in revenues, addition of prestigious customers, successful graduation from Microsoft acceleration graduation programme and inclusion in Deloitte Tech Fast50 listing.

Venture and growth capital fund **SAIF Partners** invested **USD 3.5 million** in the Delhi headquartered FarEye's parent Robotic Wares in mid 2016.

FarEye's technology solution revolutionises enterprise operations by empowering the field workforce with a powerful mobile platform. FarEye's **intuitive dashboard** delivers real-time visibility to CXOs to better serve their customers. This empowers the enterprises to build a competitive advantage by improving its agility. FarEye has been successfully deployed by enterprises for a variety of transformational initiatives.

**"We broke into tough European and Australian markets while growing our existing customer engagements deeper and stronger in 2016,"** says Kushal Nahata, co-founder and CEO, FarEye.

Major additions to FarEye's customer lists--Amway, Future Group and Safexpress--helped strengthen its leadership position in the logistics space.

**"The addition of a Business Process Management capability to FarEye's robust technology platform enhances the agility of an enterprise to service its clients,"** adds Kushal Nahata.

Alok Goel, Partner, SAIF Partners that invested in FarEye in June 2016 says the evolution of mobile technologies enabled Indian companies to make a mark in the global SaaS ecosystem. According to Alok, **"FarEye is a great example of a company that created FarEye for the Indian market and then took the solution to global customers based on with meticulous execution."**

Jaideep Mehta, who serves on the FarEye Board as a member of the Indian Angel Network says, **"The passionate founding team of FarEye continued to sharpen its edge as a new generation enterprise technology company in 2016. Acceptance of FarEye's mobility driven applications in the European and Australasian markets boosts FarEye team's confidence to deliver efficiency and agility to enterprise operations."**

FarEye serves sectors like e-commerce, BFSI, healthcare, FMCG and technology with customers like Bajaj Capital, BlueDart-DHL, DTDC, Hero FinCorp, Hitachi Hi-Rel, Landmark Group, Dr Lal PathLabs, Namshi, Walmart India and Zalora, using FarEye for a wide variety of use cases.



On the people front, FarEye **doubled its team strength** during the year and moved into a more spacious office in **New Delhi**. It also opened offices in **Mumbai, Bangalore**. FarEye also opened offices in **Dubai and Singapore**.

The Delhi-headquartered growing start-up is founded by three engineering school buddies Gaurav Srivastava, Gautam Kumar and Kushal Nahata in 2013.

FarEye rounded off 2016 by making it to the coveted **Deloitte Tech Fast50** list based on its proprietary technology that solves a critical need of client companies to fuel business operations with efficiency and speed. FarEye parent Robotic Wares' three-year cumulative revenue growth exceeding 200 per cent was a key parameter for its inclusion in the Deloitte Tech Fast 50 listing.

**“Technology development will continue to power the FarEye platform as it offers the ease of plug-and-play implementation,”** says Gaurav Srivastava, co-founder and CTO of FarEye

**“As we step into 2017, we see a bigger role for FarEye in India’s digital transformation by empowering field workforce of our growing list of customers going digital. This change will also lead to exponential expansion of e-commerce market, an important segment that relies on FarEye technology solution,”** says Gautam Kumar, co-founder, FarEye.

**For further queries, please visit**

<http://www.getfareye.com/in/>

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